

Change Record Detail With Description Fund Capitalization

Scenario: FY2008 Supplemental- Governor All (6607)
Component: Oil and Gas Tax Credit Fund (2894)
RDU: Fund Capitalizations (255)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
FY2008 Supplemental- Governor Regular												
Balance of the FY2008 Oil and Gas Tax Credits												
	Suppl	125,000.0	0.0	0.0	0.0	0.0	0.0	0.0	125,000.0	0	0	0
1004 Gen Fund		125,000.0										
An appropriation of \$125 million is requested for the purpose of depositing to the newly created oil and gas tax credit fund, which was established during the second special session of 2007 with the passage of House Bill 2001.												
Under AS 43.55.028(a), the oil and gas tax credit fund is established as a separate fund of the state. The purpose of the fund is to purchase certain transferable tax credit certificates issued under AS 43.55.023 and certain production tax credit certificates issued under AS 43.55.025. The oil and gas tax credit fund consists of money appropriated to the fund and earnings on the fund. Once the money has been appropriated to the fund it can be used to purchase tax credits without further appropriation and will carry forward if not spent in the current fiscal year. Although the statute provides the option of setting aside a percentage of production tax revenues each year, the Department of Revenue believes that their estimate of \$125 million is sufficient for FY2008.												
Component Totals		125,000.0	0.0	0.0	0.0	0.0	0.0	0.0	125,000.0	0	0	0

Change Record Detail With Description

Fund Capitalization

Scenario: FY2008 Supplemental- Governor All (6607)
Component: Power Cost Equalization and Rural Electric Capitalization Fund (2500)
RDU: Fund Capitalizations (255)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2008 Supplemental Funding for PCE												
1004 Gen Fund	Suppl	700.0	0.0	0.0	0.0	0.0	0.0	0.0	700.0	0	0	0
This request is necessary to capitalize the PCE fund to allow AEA to continue to pay PCE at 100% for FY 2008. Fuel costs continue to increase demand on the program. Without this supplemental, AEA estimates that the PCE payments will require pro rata adjustment to 85% for the last three months of the fiscal year.												
Component Totals		700.0	0.0	0.0	0.0	0.0	0.0	0.0	700.0	0	0	0

Change Record Detail With Description Fund Capitalization

Scenario: FY2008 Supplemental- Governor All (6607)
Component: Information Services Fund (2763)
RDU: Capital Spending (554)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2008 Supplemental- Gov December 2007												
Capitalization for FY2008 funded ISF Project for FY2009												
1004 Gen Fund	Suppl	5,000.0	0.0	0.0	0.0	0.0	0.0	0.0	5,000.0	0	0	0
FY2009 ETS capital projects funded from FY2008 ISF.												
Facilities Remediation		\$2,500.0										
Security		\$2,000.0										
Asset Management		\$500.0										
Component Totals		5,000.0	0.0	0.0	0.0	0.0	0.0	0.0	5,000.0	0	0	0